

SUNVIEW GROUP BERHAD (“SUNVIEW” OR THE “COMPANY”)

- LETTER OF ACCEPTANCE FOR THE PROVISION OF ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING OF 595 MWac FLOATING SOLAR PHOTOVOLTAIC PLANT WITH BATTERY ENERGY STORAGE SYSTEM BESS AT KENYIR LAKE, TERENGGANU

1. INTRODUCTION

The Board of Directors of Sunview (“Board”) is pleased to announce that a consortium comprising its wholly-owned subsidiary, Fabulous Sunview Sdn. Bhd. (“Fabulous Sunview”) and Cypark Renewable Energy Sdn. Bhd. (“Cypark Renewable Energy”) collectively known as “CONSORTIUM CRE-SUNVIEW” (“the Consortium”) had on 3 April 2026, was awarded a letter of acceptance (“LOA”) from TNB Power Generation Sdn. Bhd. (“TNB Genco”) for the provision of engineering, procurement, construction and commissioning (“EPCC”) 595 MWac floating solar photovoltaic with battery energy storage system (“BESS”) at Kenyir Lake, Terengganu (“Works”).

2. DETAILS OF THE LOA

- (i) The scope of Works includes the design, engineering, procurement, construction, testing and commissioning of the floating solar photovoltaic power plant with an installed capacity of 595 MWac and BESS.
- (ii) The contract price of the Works is RM1.962 billion, inclusive of all taxes, duties, fees and SST in accordance with the Works.
- (iii) The commencement date of Works shall be on 2 June 2026 with the target date of completion of 29 September 2028.

3. INFORMATION ON CONSORTIUM CRE-SUNVIEW

CONSORTIUM CRE-SUNVIEW is an unincorporated joint venture comprising Cypark Renewable Energy and Fabulous Sunview of which Cypark Renewable Energy and Fabulous Sunview shall have 60% and 40% interests respectively.

4. INFORMATION ON TNB GENCO

TNB GENCO is a wholly owned subsidiary of Tenaga Nasional Berhad.

5. RISK FACTORS

The Works are in the ordinary course of business of Fabulous Sunview. The potential risks involved in the Works are considered normal operational risks and are the same with any other works of such nature undertaken.

6. FINANCIAL EFFECTS OF THE WORKS

Barring any unforeseen circumstances, the Works is expected to contribute positively towards the future earnings of Sunview and its subsidiaries (the “Group”) for the duration of the Works.

The Works will not have any effect on the share capital and substantial shareholders’ shareholdings of the Group.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Sunview and/or persons connected to them, have any interest, direct or indirect, in the Works.

8. DIRECTORS' STATEMENT

The Board, after due consideration, is of the opinion that the Works are in the best interest of the Company. The Works being entered into are in the ordinary course of business and are not subject to the approval of shareholders.

This announcement is dated 3 April 2026.